

Notice of Energy Wise[®] electric rate change

Effective May 1, 2019

- MVEC recently conducted a rate study to ensure electric rates were providing adequate revenue to meet the cooperative's financial obligations. The study also ensures costs are appropriately classified across all different rate classes.
- The results of the study indicate a rate change is needed. Beginning May 1, 2019, MVEC's residential metered Energy Wise base rates will change from 4.9¢ to 5.2¢* per kilo-watt hour. The last rate change was in 2015.
 - *Energy Wise rates vary depending on the type and number of programs a member is enrolled in.*
- The new rate change will be implemented on your June electric bill – which reflects May energy usage.



ENERGY
WISE MN

Thank you for participating in Energy Wise programs, which offer benefits to both you, as the member, and the cooperative as a whole.

- o Energy Wise rates are 50% less than MVEC's General Service rates*
- o Energy Wise rates are not subject to the Wholesale Power Cost Adjustment (WPCA) charge on your electric bill and are a great way for the cooperative to save money on wholesale power costs.*

No time is a good time to run out of hot water

Don't wait until it's too late. Replace your aging water heater with a Westinghouse Electric Water Heater.

- Easy 18-month, 0% financing
- Receive a \$7/month bill credit or pay half price Energy Wise rates
- Delivery and installation of new water heater and removal of old one available

Call Michael or Mike O
at 952.492.2313
or 800-282.6832
Your energy experts
@ Minnesota Valley
Electric Cooperative



the Westinghouse
Electric Water Heater
has a lifetime
warranty on the
stainless steel tank