June 2022

otherwise would be given to the state of

Here are the 2022 recipients, their high

schools and intended colleges.

Congratulations to our \$1,000 scholarship winners!

Five winners from each of MVEC's three

voting districts were randomly selected

from a total of 234 entries received.

MVEC's scholarships are funded with

unclaimed Capital Credits - money that

MVEC has awarded \$1,000 scholarships to 15 local high school seniors. An additional \$1,000 scholarship was funded by wholesale power provider, Basin Electric Power Cooperative.

Basin Scholarship: **Sheridan Liggette** Lakeville South U of M - Duluth



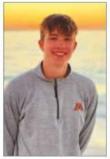
Paige Atherton Waterville/Elysian U of Wisconsin -



Connor Beauchamp Lakeville South St. Norbert College DePere, WI



Kendra Blaschko Tri City United Gustavus Adolphus College -St. Peter



Minnesota.

Jackson Drews Prior Lake U of Minnesota Twin Cities



Rvan Engel Prior Lake Minnesota State University - Mankato



Ryan Fors Burnsville Normandale College



Nick Geis New Praque St. Cloud Technical College



Zoya Hassan Eden Prairie U of Minnesota -**Twin Cities**



Thomas Keller Academy of Holy Anaels U of Minnesota Twin Cities



Nora Rosemeier New Prague undecided



Luke Schwen Southwest Christian **Bethel University** St. Paul



Daniel Sweeney Waconia Bemidji State University



Madisyn Steen Cleveland Minnesota State University - Mankato



Kaitlyn Wisdorf Chaska College of St. Benedict



Kaitlin Wolff MN Connections St. Scholastica College - Duluth



Congrats to the Class of 2022!

Additional resources and board meeting highlights available 24/7 at www.mvec.net













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Be prepared for summer storm season/page 2 Tree trimming essential for reliability/page 2

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Power outage preparedness

MINNESOTA VALLEY ELECTRIC COOPERATIVE

A Touchstone Energy' Cooperative

Outage information is one click away at www.mvec.net

Q Search this site...



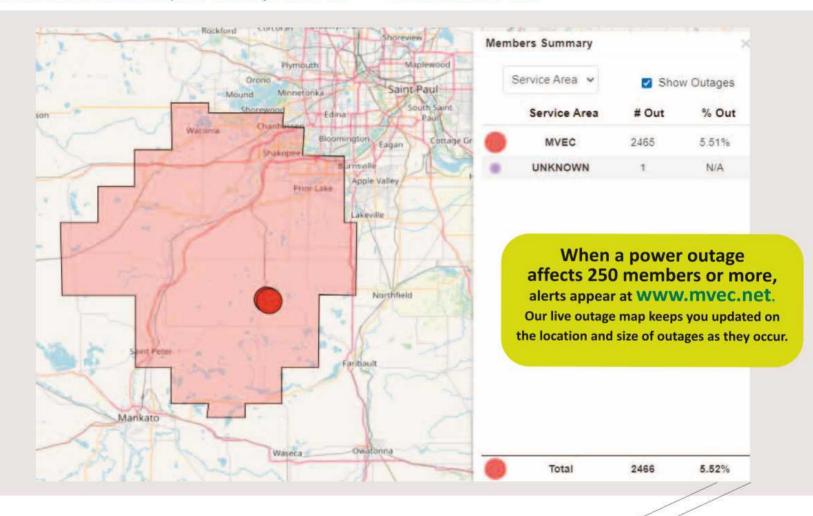
Despite best efforts 24/7/365 to keep the electric system maintained, unexpected outages can and do happen.

MY ACCOUNT SAVINGS & REBATES

OUTAGES & SAFETY

Trees and wind are major reasons for power outages caused by severe weather. MVEC works year-round on a regular tree trimming schedule to remove trees, branches and other types of vegetation that could come in contact with power lines. Major storms can

damage substations and power lines, as well as the transmission equipment that powers us. When this happens, our first priority is to safely restore power to as many members as possible in the shortest amount of time.



Trees add beauty and comfort - except near electric power lines

Vegetation management improves reliability

Our Right-of-Way maintenance program helps prevent power interruptions by trimming or removing trees and brush which could be potential fire hazards or cause power outages. Tree-to-line contact can also cause momentary interruptions or blinks in power. Tree trimming helps prevent extended outages during storms or strong winds. MVEC rotates around our 969-square-mile service area each year to keep up with tree growth. In 2022, we are focusing on the New Prague, Savage, Prior Lake, and Burnsville areas. You may see bucket utility trucks from MVEC and our tree trimming associate, Carr's Tree Service, in your neighborhood.

Notify MVEC if you have branches that interfere with power lines.



Get a free estimate

Tree trimming required by MVEC is free-of-charge, but if you have a tree job beyond the co-op's right-of-way, Carr's Tree Service provides free estimates for a number of services. For more

great number of services. For more information, call Carr's at 888-470-3355.

Grab your phone! Two ways to report a power outage:

Call - MVEC's 24/7 Dispatch at 952,492,8255 or 800,232,2328

MVEC has 24/7 dispatch, so there is always a live person available to assist you. During times of high call volume, you might reach our automated system, but there's always the option to speak with someone.

The phone number you use when you call in an outage works with our member database to quickly identify your location. If the phone number you use to call is different than the number MVEC has listed for your address, it is not populating our outage map correctly, and it may take longer to locate your outage.



Text - OUT or STATUS to 855-963-3830

You can now report an outage and receive restoration updates by text. All you need to do is use the phone number that is matched to your SmartHub account, the co-op's free account management tool.



Make sure your phone is registered in SmartHub! Go to www.mvec.net/smarthub and sign up for your free account. PDF and video directions are available to help you through the process.

You can update your phone numbers with an online form at www.mvec.net, SmartHub or the automated phone line at 952.492.8333 or 1.866.492.8333

Be safe during and after the storm

Severe thunderstorms, tornados and flooding leave visible damage in their wake — and hidden dangers as well. Be aware of electrical hazards.

Outdoors:

 If you see one of our crews working, maintain a safe distance so they can focus on their work. If you pass them on the road, shift over a lane and slow down.

- · Do not touch downed power lines and objects or puddles of water in contact with those lines. There is no way to know if they are energized.
- · If you are driving and come upon a downed power line, stay in your vehicle.

Never drive over a downed line, as it could pull down poles and other items along its path.

 Before entering stormdamaged buildings or rooms, be sure all electric and gas services are turned off. Never attempt to turn off power at the breaker box if you must stand in water to do so. If you can't reach your breaker box safely, call MVEC to shut off power at the meter.

In your home:

- · Have flashlights and extra batteries easily available in a predetermined location.
- Have on hand bottled water, non-perishable food that doesn't require cooking and snacks. Don't forget your pets.
- Keep your cell phone charged before severe weather.
- Where possible, disconnect appliances and electronics to avoid damage from electrical surges.
- · Never step into a flooded basement or area where water is covering electrical outlets, appliances or cords. Never touch electrical appliances or wires while wet or standing in water.



- Stav away from downed power lines and be alert that tree limbs or debris may hide an electrical hazard.
- Treat all downed or hanging power lines as if they are energized. Lines do not have to be arcing or sparking to be live. Inform MVEC of the hazard.

See safety videos on outage restoration, emergency kits, garage doors and more at www.mvec.net/ stay-informed/video-library





CEO's Corner

By Ryan Hentges

Managing electricity costs in a volatile environment

The electric grid is an extensive network of power plants, power lines, substations and technologies owned and operated by different utilities, all striving to achieve the same goal: deliver service reliably and keep the lights on with affordable electricity to power daily lives.

A combination of energy prices and supply chain issues are contributing factors when considering electricity costs. As a member-owned cooperative, MVEC is focusing on keeping member rates stable (legacy residential rates have not changed in the past six years); responsible use of the cooperative's rate stabilization reserve fund (which helps to minimize a member cost increase); and the impacts rising energy costs can have on member bills.

We carefully watch energy market commodities and monitor how this impacts business operations. MVEC has a diverse power supply portfolio and purchases electricity from three wholesale power providers: Great River Energy, Basin Electric Power Cooperative, and Alliant Energy. For every dollar you pay on your electric bill, 70¢ goes toward paying for wholesale power costs – called "cost to generate" on your bill.

So where does wholesale power come from?

The Midcontinent Independent System Operator (MISO) operates a power grid serving 15 central U.S. states and Manitoba, Canada. MISO's wholesale market is where electric energy is bought and sold, and transmission is regulated. MISO helps the region's electric providers deliver reliable, affordable energy in three ways:

Managing the grid

Think of MISO as the air traffic controller of our region's grid. Using sophisticated technology, processes and procedures, MISO has a wide-area view and control of the grid that goes beyond any one utility.

This helps utilities maintain reliability regionally and prevents emergency operating situations in the future or in real-time. Forty-two million people depend on MISO to generate and transmit the right amount of electricity every minute of every day.

Managing energy markets

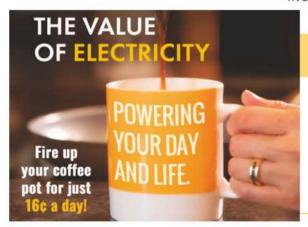
In decades past, coordinating power flows and transactions was a manual process requiring many agreements between utilities. Today, all generation production is sold into the MISO market and cooperatives buy back what they need to serve members. MISO's energy market helps keep electricity affordable by using the lowest cost generation available first to supply members and minimize flow constraints across the grid. MISO provides transparency with energy market price changes occurring every five minutes, all seen in real time.

Rising prices in energy markets

The price of electricity in the MISO energy market has increased dramatically over the past several months due to many factors, but primarily natural gas price increases. Although MVEC's margin reserves have been able to offset much of those rising costs, at some point, MVEC may need to pass those costs on to our members through the wholesale power cost adjustment on your bill, shown as part of the "cost to generate" line. This represents a pass-through from our power providers to cover variances in fuel and other costs that vary with commodity prices. We continue to find ways to keep costs down, but we also want you to be aware of potential future impacts.

On another note, supply chain challenges are being felt, and we are not the only ones experiencing this. For MVEC, supply delays mean longer wait times for materials, and costs are higher for essential supplies needed to operate our system. This could possibly linger to 2023 or beyond and affects new construction and service installations, as well as infrastructure planning into the future.

We are currently in a volatile and dynamic economic environment, which impacts the energy sector. As a non-profit, memberowned utility, we'll continue to work hard to manage the impact this volatility has on your electric bill, while continuing to provide the service you expect.



Raise your hand if you start your day with coffee

You may start your day with coffee, but electricity was quietly there, waiting to make it. 24/7 electricity makes life easier.

From your morning alarm to lights off at night, electricity powers your day, always available and ready to serve you and your household or business. As the prices of everyday items continue to rise, electricity remains a great value!

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The Electric Eye is the official publication of Minnesota Valley Electric Cooperative Chief Executive Officer: Ryan Hentges

Editor: Susan Larson • Contributor: Jessica Heinz www.mvec.net • info@mvec.net MVEC is an equal opportunity provider and employer Office Hours: M - F: 8 a.m. - 4:30 p.m. 24- Hour Dispatch/Outages: 952.492.8255 or 800.232.2328

Contact Member Service: 952.492.2313 or 800.282.6832 Pay By Phone: 866.999-4504

