February 2023

Denzer named MVEC's interim CEO

The MVEC Board of Directors has named Marvin Denzer as interim Chief Executive Officer of the cooperative. He replaces Ryan Hentges, who has accepted a position with Dakota Electric



Association in Farmington, MN.

A graduate of
North Dakota State
University, Denzer
began his MVEC
career in 1991 as an
engineer. Over his 31
years at the co-op, he
has served in many
capacities across the
organization including

key account executive, Vice President of Energy Services and, most recently, as Chief Operating Officer and Vice President of Engineering and Operations.

Some of Denzer's notable accreditations in the electric cooperative field are completion of the Management Internship Program (MIP), a six-week comprehensive program providing an in-depth analysis of the functions and processes of cooperative management.

Denzer also successfully completed the Touchstone Energy Cooperatives' Master Class for Strategy Execution, which is a cooperative-based performance management tool focusing on strategic initiatives across the cooperative including financial strength, reliability, member experience with community engagement, and internal culture development.

Most recently, Denzer has been involved with leadership development and completed a

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Save the date!

Take part in MVEC's 86th Annual Meeting

Learn more about how your cooperative works and join us at the co-op's 86th Annual Meeting Tuesday, March 28, at Jordan High School. Doors will open at 6:30 p.m. with

the business meeting starting at 7 p.m.

The hour-long business meeting will include various reports from across the cooperative, including an annual recap of 2022, financial updates and the results of the 2023 director elections. There will be an opportunity to ask questions at the conclusion of the meeting. MVEC's 2023 scholarship winners and Youth Tour participant will also be introduced.

All three districts have a seat open on the Board of Directors.
Running unopposed in District I and District II are incumbents Brent Lawrence of Credit River and Belle Plaine's Michelle Morrison, respectively. Filling in for Fran Barten in District III on the ballot are candidates
Anthony Albright of Prior Lake,
Julie Bifano of Montgomery
and Elizabeth (Liz) Krocak of
Montgomery.

Ballots will only be mailed to
District III voting members on
February 24. Use the postage
paid envelope to mail ballots back to MVEC
by Tuesday, March 28. Onsite voting is also
available at the Annual Meeting. Due to the
uncontested Director seats in Districts I and
II, ballots will not be sent to members in those
districts.

2023 Director Election
Candidates for one 3-year term by district:
District I
Brent Lawrence, Credit River (incumbent)
District II
Michelle Morrison, Belle Plaine (incumbent)
District III
Anthony Albright, Prior Lake
Julie Bifano, Montgomery
Elizabeth (Liz) Krocak, Montgomery

District II

Credit

WACONIA

LAKETOWN

CHANNASSEN

EDEN PRAIRIE

SAVAGE

SAVAGE

SAVAGE

DISTRICT 2

GREEN ISLE

GREEN ISLE

GREEN ISLE

GREEN ISLE

GREEN ISLE

MASHINGTON LANE

HANCOCK

SAN FRANCISCO

SPRING LAKE

CREDIT RIVER

DISTRICT 1

CEDAR LAKE

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DISTRICT 1

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DISTRICT 3

DISTRICT 1

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Additional resources and board meeting highlights available 24/7 at www.mvec.net















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12-month leadership certification immersion program through Think Great's Leadership Link in 2021.

A native of Montgomery, Denzer and his family reside in Waconia where he has been involved in community youth and high school sports programs, as well as the chamber of commerce and other organizations throughout the area.

"Working for our electric cooperative for the past 31 years has given me appreciation of how great, kind-hearted MVEC Team Members and Cooperative Member-Owners can partner together to accomplish forward-thinking projects while enhancing system reliability," said Denzer. "As a servant leader, I look forward to serving

in this new role while always keeping in mind what's best for MVEC."

Board of Director President Brent Lawrence had this to say about the CEO transition: "Minnesota Valley Electric Cooperative is fortunate to have a talented and effective leader ready to assume the interim CEO position. Marvin's vast experience at MVEC and his dedication to our members puts us in a great position moving forward."

Hentges became MVEC's CEO in 2016. He had been with the co-op in other positions since 2005. "Marvin has been an integral part of MVEC for years," said Hentges. "The cooperative is in great hands under Marvin's leadership."

Denzer looks forward to presenting the cooperative report at MVEC's 86th Annual Meeting at Jordan High School 7 p.m. Tuesday, March 28.

Heat pumps prove efficient, effective in cold climates

If you are looking for ways to cut your heating and cooling costs, consider working with MVEC and installing an energy-efficient air-source heat pump.

Heat pumps function as both an air conditioner and heater. They use 72 percent less electricity than conventional air conditioners and furnaces by collecting and moving heat instead of generating it. During the cooling season, heat pumps cool the air by pulling heat from the inside of conditioned space and pumping it outside. Alternatively, during the heating season, heat pumps pull heat



from outside air – even in low temps – and pump it inside.

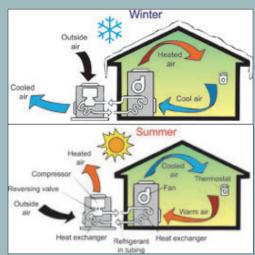
Since heat pumps transfer heat rather than generate it they are one of the most efficient means of cooling and heating your home. While heat pumps are common in warmer climates, most people think these appliances will not work in places where temperatures drop below freezing – but this is no longer the case.

When properly installed, many of today's cold-climate air-source heat pumps (ccASHPs) can keep your home warm during the coldest months of the year and use far less energy than other types of heating systems.

The **key feature** in a ccASHP is a variable speed compressor, enabling a single heat pump to work efficiently and effectively. In addition, the variable-speed system holds a steadier temperature than a traditional single-speed heating or AC system.

Heat pumps can work in conjunction with the co-op's Energy Wise program, meaning members save by paying lower rates while products are switched to a backup heat source during peak electricity usage times.

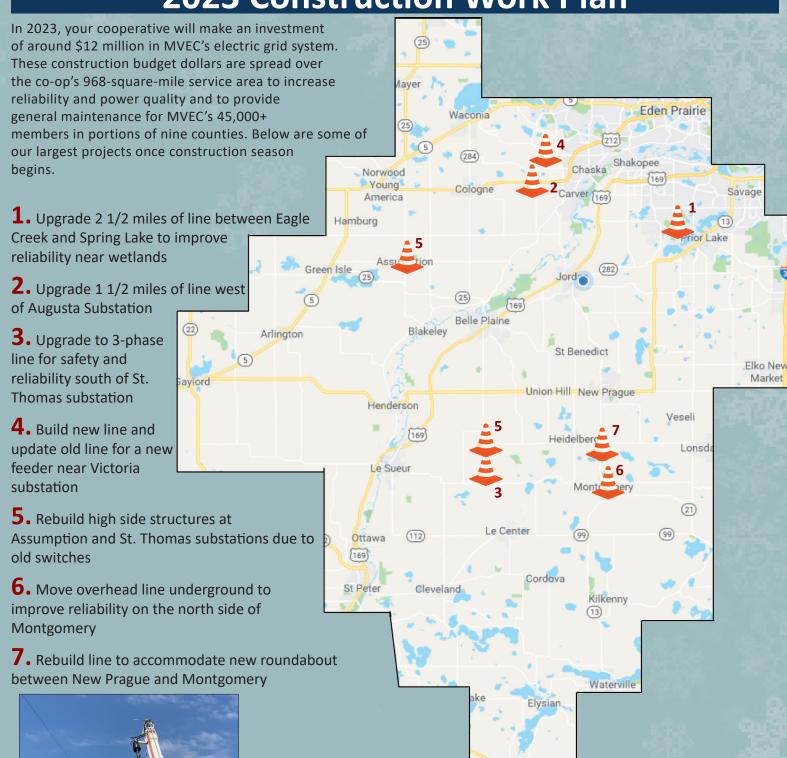
In cold-climate applications, ccASHPs typically require a backup system to



provide heat when cold outdoor air temps limit the heat pump capacity. Ducted systems typically use a propane/natural gas furnace as a backup. These backups take over the load of the system at an outdoor air temperature where the capacity of the heat pump is no longer sufficient. Homes with ductless systems typically rely on electric-resistance boards for backup heating.

Though the co-op does not directly sell heat pumps, MVEC can offer further education and understanding on the new technology and partner with local, trusted contractors on installation. Visit www.mvec.net/energy-wise-heating-programs/ to learn more about heat pumps and the rest of MVEC's electric programs.

2023 Construction Work Plan



Utility Crew Safety

When you see MVEC or other utility crews working in your neighborhood or along the road, slow down and move over. Minnesota State law says: "When traveling on a road with two or more lanes, drivers must keep over one full lane away from stopped emergency vehicles with flashing lights activated — ambulance, fire, law enforcement, maintenance, construction vehicles and tow trucks."

MVEC wants everyone to be safe and go home to their families unharmed at the end of the work day.

Operation Round Up spreads Holiday cheer

As part of the co-op's
4th Quarter ORU
donations, MVEC
was able to help out
around Christmas time.
New Prague Hockey
partnered with the



LeSueur County Adopt-A-Family to donate over 240 bags of gifts for area families.

To date, MVEC and its members have donated more than \$2 million through Operation Round Up, including over \$41,000 in the last quarter of 2022.

Operation Round Up seeks volunteer director from District II

MVEC's nine person Operation Round Up Trust Board is seeking a new director to join the group of MVEC members who help decide how to spend Operation Round Up funds. Those interested must attend quarterly evening meetings and have time to research grant requests. For more information, visit

www.mvec.net/operation-round-up/



Reminder: Youth Tour application deadline approaching

Represent your local and state community MVEC's representative will travel with 40 other Minnesota students



Experience Washington D.C. Past trips have included Arlington National Cemetery, Capitol Hill, the

Lincoln Memorial, Mount Vernon, the Smithsonian Institution, the U.S. Supreme Court and more.

Make new friends Created in 1958, the Youth Tour boasts over 50,000 alumni, with many participants citing lifelong friendships that were built as the best part of the trip.

Meet elected officials Spend a day on Capitol Hill with elected officials and learn how government works.

An alternate will also be selected and will receive a \$200 cash prize.

Deadline to apply is Wednesday, March 15, 2023. More information and link to the application can be found at www.mvec.net/youth-tour



Don't just take our word for it, scan the above QR code and check out what previous Youth Tour participants have to say about the trip

The Electric Eye is the official publication of Minnesota Valley Electric Cooperative interim Chief Executive Officer: Marvin Denzer Office Hours: M - F: 8 a.m. - 4:30 p.m. 24- Hour Dispatch/Outages: 952.492.8255 or 800.232.2328

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