

Manager of Financial Planning and Treasury

The **Manager of Financial Planning and Treasury** works directly with the Vice President of Finance in coordinating all of the Cooperative's financial forecasts, budgets and financial analyses related to items such as: rates, power cost, and analysis of strategic opportunities. Responsible for cash, investments, debt, and equity management. Assists in development of the cost of service study's and design/analysis of retail rates. Manages the Cooperative's capital credit function. Supports financial initiatives in support of the Cooperative's strategic plan.

The Supervisory Team is empowered to successfully lead MVEC's day-to-day operations. The Supervisory Team spends most time on operational tasks, are subject matter experts for their areas and suggest "what's" and develop and implement "how's". Leading by example, the Supervisory Team's focus is to:

- Empower and retain successful Team Members ensuring cooperative objectives are met. They effectively establish priorities, develop processes, and manage resources.
- Help review and maintain accurate cooperative policies and procedures to follow.
- Be responsible to proactively resolve issues and implement programs to further MVEC's strategy.
- Be responsible for recruit, onboard, train, coach, evaluate performance and provide disciplinary action of direct reports, including decisions related to reward, transfer, suspension, promotion, or any commendation-related action.
- Work cooperatively across departments, communicate effectively and be responsive.

All Team Members are accountable to MVEC's vision and mission, serving the membership and Team with servant leadership, dedication to safety and following the Team Member handbook.

Duties and Responsibilities:

- Develop and maintain the cooperative's long-term financial plans, including budgeting, forecasting, and financial modeling.
- Collaborate with departmental managers to gather and analyze financial data, identify trends, and make recommendations for improving financial performance.
- Monitor financial metrics and key performance indicators to track progress towards financial goals and objectives.
- Prepare regular financial reports and presentations for senior management, the board of directors, and external stakeholders.
- Manage the cooperative's cash flow, liquidity, and investment portfolios to optimize returns while ensuring adequate funds are available for operational needs.
- Develop and implement treasury policies, procedures, and controls to mitigate financial risks and ensure compliance with regulatory requirements.
- Monitor and manage banking relationships, including negotiating terms and fees, and overseeing banking services such as cash management, electronic funds transfer, and merchant services.
- Evaluate and recommend appropriate financing options to support capital investments and strategic initiatives, including debt issuances, credit facilities, and capital leases.
- Leads Cost-of-service study, and the design and analysis of retail rates.

Required Qualifications:

- Bachelor's degree in Accounting, Finance and/or Business
- 5 years of related experience
- 3 years of managerial or supervisory experience
- Excellent written/verbal communication skills and ability to keep privileged information confidential
- Working knowledge of generally accepted accounting principles (GAAP)

Preferred Qualifications:

- Working knowledge of Uniform System of Accounts (RUS)

Applicants must be committed to providing service beyond members' expectations and lead by example. To apply, please send your resume to jobs@mvec.net. Position open until filled. Preference to applicants that apply by **Sunday, May 5, 2024**.

Equal Opportunity Employer

Our Mission: To create exceptional member experiences, while safely providing reliable energy at cost.

Minnesota Valley Electric Cooperative is an equal opportunity provider and employer